

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1696

January 17, 2020

SUMMARY OF BILL: Requires the Department of Transportation (TDOT) to submit common carrier company reports to the Comptroller of the Treasury and the Chairs of the Transportation Committee of the House of Representatives and the Transportation and Safety Committee of the Senate within 60 days of receipt.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 65-3-107, every company, corporation, or individual, owning, operating, or managing a common carrier company is required to send TDOT the monthly, quarterly, and annual statements of the operations, if such reports are issued; if not, then the company is required to send reports as may be issued at any special or regular time. Further, all common carriers are required to send a copy of all safety inspection reports which are prepared for or made by the Federal Railroad Administration to TDOT.
- Requiring TDOT to submit common carrier company reports to the Comptroller of the Treasury and the Chairs of the Transportation Committee of the House of Representatives and the Transportation and Safety Committee of the Senate within 60 days of receiving said reports will not have a significant fiscal impact on state expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/jmg